

Hospital Indemnity Insurance¹

Policy Highlights



Hospitalization can be costly

A hospital stay can be traumatic — to one's health, wallet, and family. Even with additional medical insurance, many people will most likely have costs that aren't covered. That's when Medico's Hospital Indemnity insurance plan can provide individuals and families with supplemental cash benefits to use as needed.

Base plan benefits²

Hospital Confinement benefit

Pays for each day of confinement in a hospital. Applicants can choose the number of days per period of confinement (3, 6, 7, 8, 9, 10, 21, or 31 days) and the amount per day (from \$100 to \$600 in \$25 increments). After release from hospital confinement and remaining out of the hospital for 60 continuous days, the benefit period resets.

Observation Unit benefit

Pays 100% of the Hospital Confinement benefit amount per day for a maximum of six days per calendar year while receiving services in a hospital observation unit as a result of a covered loss due to sickness or injury.

Emergency Room benefit

Pays \$150 per day while receiving services in a hospital emergency room as a result of a covered loss due to an injury for a maximum of four days per calendar year.

Transportation and Lodging benefit

Pays \$100 per day for a maximum of 10 days per calendar year to cover expenses incurred for transportation or lodging while receiving treatment in a hospital or medical facility located more than 50 miles from the insured's residence.

Inpatient Mental Health benefit

Pays \$175 per day of confinement in a hospital due to a covered mental or nervous disorder for a maximum of seven days per calendar year.

Did you know?

In 2018, there were more than 35.5 million hospital stays, with the average length of stay being 4.7 days.³

Below are the percentages of adults in the U.S. who said in a 2016 study that their health care costs over two years caused a very or somewhat serious problem for their overall financial situation.⁴

44%

Set up a payment plan with a hospital or health care professional

42%

Spent all or most of their personal savings

27%

Unable to pay for basic necessities, like housing, food, or heat

23%

Took on credit card debt that may be hard to pay back

7%

Declared bankruptcy

1. This policy is called Hospital Confinement Insurance in AR, Fixed Indemnity Insurance Policy in CO, Hospital Limited Benefit Indemnity Insurance Policy in UT, and Limited Benefit Hospital Indemnity Insurance Policy in VA.

2. Benefit options may vary by state.

3. <https://www.hcup-us.ahrq.gov/faststats/NationalTrendsServlet>

4. "Patient's Perspectives on Health Care in the United States," National Public Radio, the Robert Wood Johnson Foundation, and the Harvard T.H. Chan School of Public Health, February 2016. Used with permission.

Policy highlights



Issue age⁵

18 to 85



Guarantee issue period

Applicants who are between ages 64 and 67. Based on date application is signed.



Underwriting

Simplified issue with limited health questions



Rates⁶

Gender specific



Billing options

Monthly, quarterly, semi-annually, and annually



Household discount⁷

Eligible to receive a 7% discount on premiums if the applicant lives with another adult, regardless of whether they sign up for coverage.

Optional rider benefits⁸

Ambulance Services benefit rider

Pays \$250 per day for ground or air transportation for a combined maximum of four days per calendar year. Subject to a lifetime maximum of \$2,500.

Outpatient Therapy/Chiropractic Services benefit rider

Pays \$50 per day with a choice of 15 or 30 days per calendar year for outpatient therapy services for charges incurred as a result of a covered sickness or injury. Pays \$50 per day for up to five days per calendar year for chiropractic services.

Skilled Nursing Facility benefit rider⁹

Pays \$100, \$150, or \$200 per day for up to 50 days when the insured is confined to a skilled nursing facility. Restoration of benefit is allowed once during the lifetime of this rider.

Lump Sum Cancer benefit rider

Pays \$1,000; \$2,500; \$5,000; \$7,500; or \$10,000 with first diagnosis of internal cancer or malignant melanoma. Maximum of one payment. Coverage will terminate after payment of benefit. Only available up to age 80.

Lump Sum Hospital Confinement benefit rider

Pays \$250, \$500, or \$750 for up to three benefit periods each calendar year when the insured is confined to a hospital.

Outpatient Surgery benefit rider

Pays \$250, \$500, \$750, or \$1,000 for up to two days each calendar year when insured has outpatient surgery.

Urgent Care Center benefit rider

Pays \$50 per day for up to four days each calendar year when insured obtains urgent care services.

Footnotes

5. In KS and MT, the issue ages are 50 to 85 years old.
6. In Colorado, rates are unisex.
7. May vary by state.
8. Optional riders and benefit options may not be available in all states.
9. This rider is called Nursing Facility Benefit Rider in IA and Nursing Facility Indemnity Benefit Rider in WA.

Policy forms

HIA63; HIA63(CO); HIA63(FL); HIA63(IL); HIA63(KS); HIA63(MI); HIA63(MO); HIA63(MT); HIA63(NC); HIA63(OK); HIA63(TN); HIA63(TX)-1; HIA63(VA); HIA63(WI)

Disclaimers

The policyholder has 30 days after receiving the policy to examine it and return it to Medico or to the producer if they are dissatisfied. Medico will refund the premium, less any claims paid, and void the policy (may vary

by state). This flyer is intended to provide a general description of the policy benefits. Policy provisions and benefits may vary from state to state. Please see the policy and riders for complete details. For costs and further details of the coverage, including exclusions, restrictions, or limitations and the terms under which the policy may be continued in force or discontinued, see your producer or contact Medico. Preexisting conditions are not covered during the first six months after the policy date (may vary by state). To be eligible for benefits, you must receive medically necessary covered care, as defined in the policy.

This is a solicitation of insurance, and a licensed agent/producer may contact you. THIS IS A LIMITED POLICY. If there is a discrepancy between the flyer and the contract, the contract language prevails. This policy is not major medical insurance and is not a substitute for major medical insurance. It does not qualify as minimum essential health coverage under the Federal Affordable Care Act. If you purchase this policy only, you will not satisfy the federal requirement that you have health coverage, which is in effect beginning Jan. 1, 2014.