

How much final expense insurance do I need?



The assessment below can help you decide how much final expense insurance coverage is right for you. Our assessment can assist you to determine how much insurance you may need to help with your family's immediate needs, such as funeral expenses, uninsured medical costs, and legal and accounting fees.

Life Insurance Needs Worksheet

Immediate needs

Final expenses

Costs associated with your burial/funeral	\$ _____
Uninsured medical costs	+ \$ _____
Estate taxes, probate, accounting fees	\$ _____

Household expenses

Food, housing, utilities, transportation, etc. for three months	+ \$ _____
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Available assets

Savings and investments

Bank accounts (checking/savings), money market, CDs, stocks, bonds, mutual funds, annuities, and social security survivor/child benefit	- \$ _____
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Retirement savings

IRAs, 401(k)s, SEP plans, SIMPLE IRA plans, Keoghs, pensions, and profit sharing plans	- \$ _____
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Estimated amount of life insurance needed	= \$ _____
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Amount of life insurance applied for:	= \$ _____
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