

ANNUITY

Awareness Month

Start planning for retirement now so you receive steady income for life!

WHAT IS AN ANNUITY?

Annuities are a contract between you and your insurance company that **guarantees steady income** during your retirement for as long as you live!!

In 2023, annuity sales have hit a record high as the population is noticing their benefits.



\$92.9B

The rate of annuity sales during the first quarter of 2023. An increase of 47% from sales in 2022.

GUARANTEED RATE OF RETURN



Unlike other retirement products, annuities offer a guaranteed rate of return. You will earn the same interest rate on your investments no matter what happens in the market.

TAX ADVANTAGES

Annuities are tax deferred. Any interest on earnings will not be taxed until money is withdrawn. Money compounds faster over a shorter period of time, ending up in extra income for retirement. Most are in a lower tax bracket once retiring, so taxes on the withdrawn interest will be less.

BENEFITS



- Retirement Income - guaranteed stream of income as long as you live
- Low minimum investments - only \$500 required to start
- Low deposits - minimums of \$25 and you control the frequency of payments
- Avoids Probate - funds are transferred straight to your beneficiary if something happens to you

TYPES OF ANNUITIES

Variable

Immediate

Indexed

Fixed
Deferred

Deferred
Income